

BOARD OF TRUSTEES
KARL B. SCHULTZ
KENDAL A. TRACY
MARY MAKLEY WOLFF

FISCAL OFFICER
ERIC C. FERRY

ADMINISTRATOR
JEFFREY A. WRIGHT



ADMINISTRATION
248-3725
248-3730 (FAX)
COMMUNITY DEVELOPMENT
248-3731
SERVICE DEPARTMENT
248-3728
POLICE DEPARTMENT
248-3721
FIRE/EMS
248-3700
PARKS / RECREATION
248-3727

MIAMI TOWNSHIP

6101 MEIJER DRIVE • MILFORD, OH 45150-2189

RESOLUTION 2020-34

The Board of Trustees of Miami Township, Clermont County, Ohio met in regular session at the Miami Township Civic Building on November 9, 2020 with the following members present: Ken Tracy, Mary Makley Wolff and Karl Schultz.

A motion was made to adopt the following Resolution:

A RESOLUTION AUTHORIZING THE REDEMPTION OF \$290,000 OF REAL ESTATE ACQUISITION BONDS OF MIAMI TOWNSHIP, CLERMONT COUNTY, OHIO; AUTHORIZING THE PAYMENT OF THE REDEMPTION PRICE AND RELATED COSTS; AND AUTHORIZING DOCUMENTS NECESSARY TO EFFECTUATE SUCH REDEMPTION.

WHEREAS, Miami Township (the "Township"), Clermont County, Ohio has issued its \$880,000 Real Estate Acquisition Limited Tax General Obligation Bonds (the "Bonds"), dated October 28, 2009; and

WHEREAS, the Bonds were issued for the purpose of financing the cost of acquiring real property in the Township; and

WHEREAS, there will be \$290,000 of the Bonds outstanding on the redemption date; and

WHEREAS, this Board has determined it is beneficial to redeem and pay off in full the outstanding Bonds with certain funds in the Township's Debt Service Fund;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Miami Township ("Board"), Clermont County, Ohio by authority of Section 5705.38 of the Ohio Revised Code, as follows:

SECTION 1: That it is necessary to redeem and pay off in full all of the outstanding Miami Township Real Estate Acquisition Limited Tax General Obligation Bonds, dated October 28, 2009, of which \$290,000 will be outstanding on the redemption date, at the redemption price (the "Redemption Price") of 100% of the par amount of Bonds being redeemed, plus accrued interest due to the date of redemption.

SECTION 2: That it is necessary to redeem and pay off in full all of the outstanding Miami Township Real Estate Acquisition Limited Tax General Obligation Bonds, dated October 28, 2009, of which \$290,000 will be outstanding on the redemption date,

at the redemption price (the "Redemption Price") of 100% of the par amount of Bonds being redeemed, plus accrued interest due to the date of redemption.

SECTION 3: That the Fiscal Officer for the Township is hereby directed to provide a Notice of Redemption to the Paying Agent and Registrar (The Bank of New York Mellon Trust Company, N.A.), in the form attached hereto, with such changes as are approved by legal counsel to the Township.

SECTION 4: The Fiscal Officer is hereby directed and authorized to make any required payments from the Debt Service Fund as are necessary to provide for the redemption of the Bonds.

SECTION 5: All appropriate officers of the Township are further authorized to make, execute, acknowledge and deliver such documents, certificates and other instruments or agreements as are, in the opinion of legal counsel, necessary to carry out the purposes of this Resolution and the redemption of the Bonds.

SECTION 6: This Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code and Section 12 of AM. Sub. H.B. 197 of the 133rd Ohio General Assembly.

SECTION 7: That this Resolution shall take effect upon the earliest date permitted by law.


First Reading: November 9, 2020
Second Reading: N/A
Effective: _____

This motion was seconded and the resolution was adopted.


Resolution 2020-34 adopted November 9, 2020.

ATTEST:

APPROVED AS TO FORM:



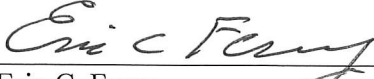
Eric C. Ferry
Township Fiscal Officer



Joseph J. Braun
Township Law Director

CERTIFICATION

I, Eric C. Ferry, Fiscal Officer of Miami Township, do hereby certify that the foregoing is taken and copied from the Record of the Proceedings of Miami Township; that the same has been compared by me with the Resolution of said Record and that it is a true and correct copy thereof.


Eric C. Ferry
Fiscal Officer, Miami Township

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ADMINISTRATOR
JEFFREY A. WRIGHT

November 10, 2020

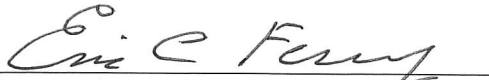
The Bank of New York Trust Company, N.A.
Debt Service Billing – Direct Pays
PO Box 392005
Pittsburgh, PA 15251-9005
Attention: Stephen Jager

Via E-Mail: Stephen.Jager@bnymellon.com

Re: Miami Township, County of Clermont, Ohio, \$880,000 Real Estate Acquisition
Limited Tax General Obligation Bonds, dated October 28, 2009 (the “Bonds”)

Please use this letter as notice by Miami Township, Clermont County, Ohio (the “Township”), that the Township will optionally redeem on December 11, 2020, \$290,000 of the outstanding above referenced Bonds. The Bonds are being optionally redeemed pursuant to the terms of the Bonds. This optional redemption will be paid at 100% of par plus accrued interest to the date of redemption with 30 days’ notice to you, as holders of said Bonds.

Please provide wire instructions and the amount of accrued interest due on the redemption date. Thank you in advance for your assistance.


Eric C. Ferry
Miami Township, Fiscal Officer